



SPANDA FOUNDATION
THE HAGUE, NETHERLANDS

ANNUAL & FINANCIAL REPORT

2020

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DIRECTOR'S REPORT 2020

FOUNDATIONS' PROFILE

Spanda Foundation (Spanda) was established in The Hague, the Netherlands, in 2005 under Dutch law as a legally independent non-profit transnational Civil Society, an NGO for sustainable development and cooperation. It holds the official Identification RSIN (Rechtspersonen en Samenwerkingsverbanden Informatie Nummer) of 814979075.

Spanda aims to promote creative solutions and strategic resources to foster individual and collective awareness, pursuing initiatives that serve the common good, advance human progress, and enrich communities towards a more just and peaceful world.

The Foundation is committed to achieving its aims by creating and implementing projects and initiatives that empower transformation, add social value, and catalyse long-term systemic change. At the heart of this mission lies the aspiration to contribute to a higher degree of consciousness. The major programme areas of action include culture, education, health and environment, economics, and research.

Spanda serves as a resource for innovative people and institutions worldwide; its core values embody fundamental themes across all its programmes:

- Respect and appreciation for the diversity of ideas and individuals;
- The pursuit of social justice, with an understanding and compassion for disenfranchised communities.
- Support for initiatives that nurture and strengthen the capacities of current and future generations, regardless of race, beliefs, income, gender, family circumstances, or ability.
- Promotion of self-sustainable development and cooperation to advance human achievement.
- The pursuit of ethical and spiritual concerns to foster ongoing dialogue and deepen awareness of diverse ethical perspectives.
- Protection and enhancement of a just and equitable quality of life for all species within the means of nature.

The Foundation's work is carried out voluntarily by individuals with personal mastery and professional backgrounds.

To reach its goals, Spanda is supported by donations from individuals, foundations, corporations, and both private and public institutions.

PROJECTS

Spanda supports its mission through long-term projects that require multi-year commitments of funding and technical assistance. The current initiatives are:

The Jubilo Project. *Conflict prevention and transformation, ethnic integration, and peace-building through intercultural and interfaith dialogue* [<https://spanda.org/work/jubilo/>].

We have updated the estimate for producing the first documentary for the Abraham's Legacy television series and initiated the fundraising phase. Within the framework of the *Tea of Peace* programme [<https://spanda.org/work/jubilo/tea/>], we redesigned the strategy, published research papers. We drafted survey materials for the upcoming rounds of open forum dialogues on Food, War, Death, and Afterlife in Judaism, Christianity, and Islam. We adapted the overall action plan to align with the community's needs.

We outlined and defined the new proprietary Middle Council methodology [<https://spanda.org/work/jubilo/middle-council/>]. As of 2020, this methodology is integrated into the *Meeting in the Cave (MitC)* project [<https://projects.spanda.org/mitc/concept/>] (*infra*).

The Musiké Project. *Research, recovery, documentation, conservation and dissemination of the world's ethnomusicological heritage* [<https://spanda.org/work/musike/>].

We brought forward the preparation for the *Charmed Flutes* live concert on the blowhole instruments. Due to the length of preparation, the premiere was postponed. Expert musicians from different cultures were invited to present their specific instruments and perform a selection of their repertoire.

The event proposes an itinerary of research on a comparative methodology through the connections between the physical features of the instrument, peculiarities of its sound and musicality, the diverse repertoires and playing techniques and their distinct cultural backgrounds.

The performance will be recorded and filmed for the subsequent production of educational material published by Spanda, in addition to the interviews with the performers, the technical, symbolic and anthropological aspects related to the historical and geographical use of each instrument will be uncovered.

We concluded the fifth section on the mythology of the flute and produced the relevant material for the forthcoming issue "*Charmed Flutes*" of the Journal that will complement the concert.

Moreover, we are getting in contact with possible producers in the US and Europe. So far, little has changed on the funding side. Since 2019, the activity has focused on the conservation and dissemination of the ethnomusicological opera form, specifically in the multidisciplinary *Cave 3.0* opera of the *MitC* project.

The Mantra Project. *Green microfinance, renewable energy and sustainable agriculture for the empowerment of women* [<https://spanda.org/work/mantra/>].

Since its inception in 2009, research and studies in the fields of renewable energies and microfinance have led to the structuring of a pro-development innovative project to be implemented in small community villages of around 100/200 people in the districts of Bo and Pujehun in Sierra Leone. If successful, it would be replicated in other communities.

So far, we have made a great wealth of research and published papers on the current situation of the Country (*Sierra Leone Report 2009*), on the effectiveness of microfinance in post-conflict areas (*Post-Conflict Action and Microfinance in Sierra Leone*) and, to gain insights on possible threats and advantages in implementing the Project, a comparative analysis of similar ventures in West Africa (*Compare, Practices and Results of a Selection of Solar Power/Microfinance Projects in Sierra Leone*). We analysed the human rights situation in the Country in relation with the international policy environment (*Human Rights, microfinance & Going Green in Sierra Leone*), the role of microfinance in political and economic marginalisation (*Social & Political Perspectives on Microfinance in Sierra Leone*), and the impact of sustainable agro-green- micro- finance (*Green Microfinance and Sustainable Agriculture*) – all publications are available at our website and through the Microfinance Gateway library of the Consultative Group to Assist the Poor (CGAP).

With the advent of the Ebola infection, we had to suspend all activities and research into other potential post-conflict communities where we could continue implementing the Mantra vision and methodology. To this end, the Mapuche indigenous community of Southern Chile was identified, and we began investigating the best possible ways to advance the project. We launched the Mapuche Chapter [<https://spanda.org/work/mantra/mapuche/>] and established a partnership with the Universidad de la Frontera and the local Parlamento Koz-koz, created a dedicated website with a blog, and initiated a crowdfunding campaign to raise funds for an initial local visit. As of 31st December 2016, the project has been on hold due to a change in the Project Manager. In 2019, the appointment of a new Project Manager and funding from a new donor enabled the project to progress, shifting focus from renewable energy to IT for young students at the Universidad de la Frontera.

The Akarma - Clean Code Project. *Fostering a clean, sustainable systemic change and ensuring 'clean' processes, products and complex devices for future generations* [<https://spanda.org/work/akarma/>].

The project aims to design, develop, implement, monitor, promote and enforce in the practice of business activities and in legal entities a global Clean Code standard that takes into account sustainability, respect for human and social rights, the environment and social justice, so to grant that along the whole supply chain only 'clean' actions, products or complex devices

or process have been performed. The standard integrates and builds on advanced concepts of social responsibility, circular and green economy, cradle-to-cradle, resource efficiency, smart design, and many demands surfaced at the collective consciousness level.

The Project started in late September 2012 and is currently in phase. Once the conceptual framework has defined the rules and principles, the project is implemented in all Spanda projects.

The Lila Project. *A virtual community-driven think-tank platform to co-create and implement transdisciplinary cultural and development policies* [<https://spanda.org/work/lila/>].

The project started at the beginning of 2013 and is currently in an advanced conceptualisation. We began official contact with several international development organisations (Oxfam Int. and Oxfam Mexico) and adjusted the overall Concept Note to feasibility. We begin investigating a possible partnership with an IT and VR platform developer and the research department of universities. In 2016, we reached out to a software developer in Chennai (India) for the realisation of the platform. In 2020, we contacted further possible partners.

The Meeting in the Cave Project (MitC). *A site-specific operatic installation to foster culture as a driver for development, and the attainment of an awakened collective state of consciousness* [<https://projects.spanda.org/mitc/concept/>].

After the drafting of the budget of the project (2016), the research and contacts with prospective partners and funders have been started, followed by the planning of audition and casting (2017), and the selection of a suitable music composer. The writing of the libretto, the stage concept and the scenic elements on the territory and the marketing strategy have been implemented (2018) with the opening of the related social media accounts and the drafting of the warming-up communication campaign. A first Cast & Creative meeting, followed by workshops and a rehearsal preliminary phase, was held in Rome (2019) and The Hague (2020). The project is currently in an advanced stage.

The Sahlan Momo Foundation Project (SMF). *An artist-endowed foundation for cultural philanthropy and awareness stewardship* [<https://sahlanmomo.org/>].

The SMF aims to implement and consolidate a new collective state of consciousness for the greater good. This includes creating, developing, and advancing cultural philanthropic initiatives that connect awareness, creativity, and culture with issues such as education, social change, systemic change, sustainability, and the environment, thereby enhancing both individual and collective states of consciousness. It aims to create and execute educational operations, activities, and enterprises to share information that could assist educators, artists, researchers, and scholars within its fields of activity. It aims to promote young artists through exhibitions, loans of artworks, research projects, conferences, symposia, and publications for the creative and scholarly community. Additionally, to offer prizes and in-residence facilities in the creative industry, along with grants and programmes to explore fundamental questions about art and spirituality for an enlightened culture of life, to document, archive, and conserve the founder's artistic work through public online access to the Collection, the catalogue raisonné of his works, and the repository of his writings.

The in-kind restricted donation of the Founder to the Foundation (2019) included an extensive selection of his artworks, the original papers and materials about his life and work, his library, archive, property, royalties, ephemera, and reputation. Currently (2020), the project is ongoing and is applying for funding.

Publications. The Spanda website [<https://spanda.org/>], the printed *Spanda Journal* [<https://spanda.org/library/journal/>] and the online *Spanda Monitor* [<https://spanda.org/library/educational-initiative/newsletter/>] are the official publications of the Foundation.

Even though Spanda is not a publishing house, it publishes, under the imprint Spanda Publishing, occasional and working papers such as final reports of its projects, results and reflections from ongoing research, discussion papers, conference proceedings and the like to disseminate insight into current issues or disclose new directions of thought.

This English-language series, targeted at international policymakers, diplomats, academics, social entrepreneurs, civil society representatives, journalists and the general public, is available in print and online at the Spanda website.

Commercially published books, as the multimedia printed series of the *Jubilo*, the *Musiké* projects, and the *Monitor*, are co-published with international commercial publishing houses or counterparts.

BOARD OF TRUSTEES

The Spanda Foundation is currently governed by a board of trustees, consisting of:

Sahlan L. Momo – Chair

Paula de Clonnet - Treasurer

Jan P. Pronk – Advisor

DEPLOYMENT OF VOLUNTEERS AND INTERNS

For FY 2020, the volunteer service is valued based on an average European wage of €18.50 per hour, as provided by Eurostat.

The total volunteer cost for 2020 amounts to € 22,866 and is recorded in both expenses and costs. The deployment of interns, along with that of Mr Chairman, is based on the daily registry log for the aforementioned average of € 18.50 per hour.

Since 2012, the capitalisation of the deployment of interns has been taken into consideration in the drafting of the Financial Statements. Eight Spanda's projects, spanning from 2016 to 2030, are included in the Financial Statements, and they are, by percentage, the following:

<i>The Jubilo Project</i>	5%
<i>The Musiké Project</i>	9%
<i>The Mantra Project</i>	10%
<i>The Akarma Project</i>	3%
<i>The Lila Project</i>	6%
<i>The MitC Project</i>	45%
<i>The SMF Project</i>	14%
<i>Publications</i>	8%

FINANCIAL STATEMENT

BUDGET 2021

All the financial figures are in EUR currency

For the 2021 FY the budget can be summarized as follows:

Income

Donations	50.000
Grants	50.000
Fundraising, events, other	70.000
Volunteers	70.000
	240.000

Expenses

General expenses	20.000
Project and other costs	220.000
	240.000

Result

0

The Hague, 31st March 2020

Chairman of the Board

S.L. Momo

BALANCE SHEETS OF DECEMBER 2020, 2019, AND 2018

SPANDA FOUNDATION		BALANCE	BALANCE	BALANCE
		2020	2019	2018
ASSETS				
Equipment	Office Equipment	191.627	172.527	15.485
	Equipment Depreciation	26.723	20.381	15.020
Total Equipment		164.904	152.146	465
Supplies:	Inventory	33.051	33.076	32.302
Current Assets:	Accounts Receivable	0	0	0
	Cash	9.230	97	1541
Total Current Assets		42.281	32.092	33.843
Total Projects		3.462.935	3.440.069	3.374.801
Project Accumulated Amortisation		-232.017	-230.485	-226.111
Total Assets		<u>3.438.103</u>	<u>3.393.822</u>	<u>3.182.997</u>
LIABILITIES				
Owner's Equity:	Unrestricted use	3.273.199	3.241.676	3.182.532
Total Owners Equity		3.273.199	3.241.676	3.182.532
Long term Liabilities:	Total Equipment	164.904	152.146	465
Current Liabilities:	Accounts/Notes Payable	0	0	0
Total Liabilities		164.904	152.146	465
Total Liabilities and Owner's Equity		<u>3.438.103</u>	<u>3.393.822</u>	<u>3.182.997</u>

PROFIT AND LOSS ACCOUNTS OF 2020, 2019 AND 2018

SPANDA FOUNDATION	P&L 2020	P&L 2019	P&L 2018
Donations	11.417	4.020	1.800
In-kind Donations	18.200	157.102	-
Sales	149	931	5.000
Volunteer Service	3.243.657	3.220.791	3.155.523
Bank Interest	0	0	4
Other	0	0	0
Total Revenues	3.273.423	3.382.844	3.162.327
Volunteer Service	3.243.657	3.220.791	3.155.523
Postage	72	154	40
Tel./Fax/Email	0	0	0
Office Supplies	732.23	405	2.732
Utilities	1.293	1.460	-
Various	952	342	1036
Travel	0	1.940	75
Insurance	900	148	-
Bank charges	0	0	114
Rent	0	0	150
Advertising & Promotion	5	0	500
Event costs	0	0	0
Accountant fee	0	0	0
Total Expenses	3.246.879	3.225.240	3.160.170
TOTAL RESULT	26.544	157.604	2.157

GENERAL NOTES — GENERAL PRINCIPLES OF ACCOUNTING

GENERAL — With effect from its year of establishment (2005), the Foundation implements the Dutch Guidelines for Small Organisations RJK (Richtlijnen voor de kleine organisatie), the standard for international non-profit organisations C1.

Principles for the valuation of assets and liabilities and the determination of results.

General

The valuation of assets and liabilities and the determination of the balance results are based on historical cost, except when otherwise specified in the following notes.

Income and expenses are allocated to the year to which they relate. Profits are registered at the Balance sheet date.

Losses incurred before the end of the financial year (FY) are registered at the date of the drafting of financial statements.

Principles for the valuation of assets and liabilities

Tangible fixed assets

Equipment

Tangible fixed assets are recorded at acquisition value minus the accumulated depreciation based on their estimated lifespan. The current value of the equipment is the total from the previous year.

Equipment Depreciation

The total equipment depreciation is calculated as the sum of last year's depreciation, plus the current year's depreciation, multiplied by 30% (donation percentage), with the result added to the previous year's depreciation.

Total of Assets

The Equipment, plus Current Assets, plus Projects, minus Amortisation, form the Total Assets.

Balance of Assets - Investments

The balance at January 1st consists of the total investment of the previous year, plus the accumulated depreciation of the current year (20%).

Inventory/Stock Books, CDs, etc.

Starting 01-01-2012, the inventories are valued at 15% of the retail price of the publication.

Receivables

Upon initial recognition, the receivables are included at fair value and then valued at amortised cost. The fair value and amortised cost equal the face value. Any provision for doubtful accounts deemed necessary is deducted. These provisions are determined by individual assessment of the receivables.

Intangible unidentified assets (Projects)

Intangible unidentified assets are included based on the cost of volunteering hours consumed on them, calculated for an estimated life span of fifteen years (2015-2030) for the projects and amortised annually with no diminishing value (according to IFRS for the evaluation of intangible unidentified assets - cultural assets). Increase/decrease in the number of interns employed on the projects will be annually added/subtracted from the initial depreciation estimation and will be considered project investment/de-investment, respectively. It falls in the responsibilities of the Spanda Foundation board to announce the time of a project termination if earlier than 2030 and amortise it to the year of termination for the total amount until zero diminishing value.

Liabilities

Upon initial recognition, the liabilities are included in fair value and then valued at amortised costs. The fair value and amortised costs equal the face value. That means the total value of assets minus the total of equipment.

Principles for the determination of results — Benefit

The benefits include the revenues net of discounts.

Among the benefits are revenues from donations, gifts, bank interest, fundraising and publication.

Depreciation

Depreciation/Amortisation is capitalised based on the acquisition values, the diminishing value and the estimated life span of the related assets.

Office equipment (5 years)	20%
Hardware (5 years)	20%
Projects (15 years)	6,5%

The project's accumulated amortisation is capitalised, keeping the percentage constant over the years.

Volunteer Service — Deducted from Total Revenue

Calculated according to the **total** volunteer service value of the last year, plus the value of the current volunteer service.

Taxes

The Foundation is exempt from any tax.

NOTES TO THE BALANCE SHEET	2020	2019	2018
ASSETS			
Equipment			
<u>Balance January 1st</u>			
Investments	14.780	14.780	14.780
Accumulated depreciation	20.219	16.849	14.041
Total Equipment	-5.439	-2.069	739
Investments/Years	0	0	0
Depreciation/Year	0	0	0
 <u>Balance December 31st</u>			
Investments	191.627	172.527	15.485
Accumulated depreciation	26.723	20.381	-15.020
Total Equipment	164.904	152.146	465
 Inventory	 33.051	 33.076	 32.302
 Projects			
Akarma	103.888	137.603	337.480
Jubilo	173.147	172.003	337.480
Mantra	484.811	344.007	337.480
Musiké	311.664	240.805	134.992
Lila	103.888	103.203	168.704
Publications	242.405	309.606	236.236
Meeting in the Cave	1.558.321	1.548.031	1.822.392
SMF	484.811	584.811	-
 Total Projects	 3.462.935	 3.440.069	 3.374.801
Amortization Projects	-232.017	-230.485	-226.111
 Receivables			
Bank interest	0	0	0
Total receivables	0	0	0
 Cash			
Bank No. 46.82.65.236	9.228	97	1541
Total cash	9.228	97	1541
 TOTAL ASSETS	 <u>3.438.103</u>	 <u>3.393.822</u>	 <u>3.182.997</u>

EQUITY

Equity January 1 st	3.393.822	3.182.532	3.117.800
Year result	26.544	157.604	2.157
Projects Value	22.866	65.268	62.575
Equity December 31st	3.443.232	3.405.404	3.182.532

Total Equipment	164.904	152.146	465
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ACCOUNTS/NOTES PAYABLE

Rent	0	0	0
Telephone and Printing	0	0	0
Credit Card	0	0	0

Current liabilities	0	0	0
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TOTAL LIABILITIES AND EQUITIES	<u>3.438.103</u>	<u>3.393.822</u>	<u>3.182.997</u>
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— The unrestricted equity will be used by the Foundation to reach the goals according to the strategic plan.

CONTINGENT ASSETS AND LIABILITIES

NOTES TO THE PROFIT AND LOSS ACCOUNT

PERSONNEL COST

From 2014 to the current year, the Foundation has not employed any staff. Volunteers and Interns have done all the work. The volunteer capital cost was calculated based on the Eurostat valuation of the hourly average wage.

Various costs, including miscellaneous, printing costs, electricity and energy costs, supplies, and other costs, were incorporated in the 'bank cost' account.

EQUIPMENT DONATION

The Equipment increase from 2019 to 2020 is due to an in-kind donation estimated at 12.758.

Regarding donations, the criteria are defined as follows:

- Diminish 30% of equipment donations.
- Antique and vintage equipment do not suffer depreciation.
- The Balance of Equipment was calculated as: 2019 + 2020.
- The Depreciation of Equipment was calculated as: 2019 + 2020 – 30% (equipment that suffered depreciation).

END OF THE ANNUAL & FINANCIAL REPORT FY 2020.