



**SPANDA FOUNDATION**  
**THE HAGUE, NETHERLANDS**

**ANNUAL & FINANCIAL REPORT**

**2024**

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## DIRECTOR'S REPORT 2024

### FOUNDATIONS' PROFILE

Spanda Foundation (Spanda) was established in The Hague, the Netherlands, in 2005 under Dutch law as a legally independent, non-profit, transnational Civil Society Organisation, an NGO dedicated to sustainable development and cooperation, long-term systemic change, and to catalyse higher states of consciousness. It holds the official Identification RSIN (Rechtspersonen en Samenwerkingsverbanden Informatie Nummer) of 814979075.

Spanda aims to promote creative solutions and strategic resources to foster individual and collective awareness, pursuing initiatives that serve the common good, advance human progress, and enrich communities towards a more just and peaceful world.

The Foundation is devoted to achieving its aims by creating and implementing projects and initiatives that empower transformation, add social value, and catalyse long-term systemic change. At the heart of this mission lies the aspiration to contribute to a higher level of consciousness. The main programme areas of action include culture, education, health and environment, economics, and research.

Spanda serves as a resource for innovative people and institutions worldwide; its core values embody fundamental themes across all its programmes:

- Respect and appreciation for the diversity of ideas and individuals;
- The pursuit of social justice, with an understanding and compassion for disenfranchised communities.
- Support for initiatives that nurture and strengthen the capacities of current and future generations, regardless of race, beliefs, income, gender, family circumstances, or ability.
- Promotion of self-sustainable development and cooperation to advance human consciousness and achievement.
- The pursuit of ethical and spiritual concerns to foster ongoing dialogue and deepen awareness of diverse ethical perspectives.
- Protection and enhancement of a just and equitable quality of life for all species within the means of nature.

The Foundation's work is carried out voluntarily by individuals with personal mastery and professional backgrounds.

To reach its goals, Spanda is supported by donations from individuals, foundations, corporations, and both private and public institutions.

## PROJECTS

Spanda supports its mission through long-term projects that require multi-year commitments of funding and technical assistance. The current initiatives are:

**The Jubilo Project** focuses on conflict prevention and transformation, ethnic integration, and peace-building through intercultural and interfaith dialogue [<https://spanda.org/work/jubilo/>].

We have updated the estimate for producing the first documentary for the Abraham's Legacy television series and have initiated the fundraising phase. Within the framework of the *Tea of Peace* programme [<https://spanda.org/work/jubilo/tea/>], we have redesigned the strategy and published research papers. We drafted survey materials for the upcoming rounds of open forum dialogues on Food, War, Death, and Afterlife in Judaism, Christianity, and Islam. Additionally, we adapted the overall action plan to align with the community's needs. We outlined and defined the new proprietary Middle Council methodology [<https://spanda.org/work/jubilo/middle-council/>]. In 2023, we integrated both the methods and most of the research within the *Meeting in the Cave (MitC)* project [<https://projects.spanda.org/mitc/concept/>], which led to the project being put on hold.

**The Musiké Project.** Research, recovery, documentation, conservation and dissemination of the world's ethnomusicological heritage [<https://spanda.org/work/musike/>].

We have advanced preparations for the *Charmed Flutes* live concert featuring the blowhole instruments. Expert musicians from various cultures have been invited to showcase their unique instruments and perform selections from their repertoires. The event provides a research itinerary concentrating on a comparative methodology that explores the connections between the physical characteristics of the instruments, their distinctive sounds and musicality, the diverse repertoires and playing techniques, and their unique cultural backgrounds. The performance will be recorded and filmed for the subsequent production of educational material, along with interviews with the performers on the technical, symbolic, and anthropological aspects related to the historical and geographical use of each instrument. We are reaching out to potential producers in the US and Europe. So far, little has changed regarding funding. Since 2019, the focus has been on conserving and disseminating the ethnomusicological opera form, specifically within the multidisciplinary *Cave 3.0* opera of the *MitC* project (*infra*).

**The Mantra Project.** Green microfinance, renewable energy and sustainable agriculture for the empowerment of women [<https://spanda.org/work/mantra/>].

Since its inception in 2009, research and studies in the fields of renewable energy and microfinance have led to the structuring of a pro-development innovative project to be implemented in small community villages in the districts of Bo and Pujehun in Sierra Leone. We have amassed a wealth of research and published papers on the situation in the country (*Sierra Leone Report 2009*), on the effectiveness of microfinance in post-conflict areas (*Post-Conflict Action and Microfinance in Sierra Leone*), and to gain insights into possible threats and advantages in implementing the project, we conducted a comparative analysis of similar ventures in West Africa (*Compare, Practices and Results of a Selection of Solar Power/Microfinance Projects in Sierra Leone*). We analysed the human rights situation in the country about the international policy environment (*Human Rights, microfinance & Going Green in Sierra Leone*), the role of microfinance in political and economic marginalisation (*Social & Political Perspectives on Microfinance in Sierra Leone*), and the impact of sustainable green agro-microfinance (*Green Microfinance and Sustainable Agriculture*) – all publications are available on our website and through the Microfinance Gateway library of the Consultative Group to Assist the Poor (CGAP). In 2017, we launched the Mapuche Chapter [<https://spanda.org/work/mantra/mapuche/>] for the indigenous community of southern Chile, established a partnership with the Universidad de la Frontera and the local Parliament Koz-koz, and commenced a crowdfunding campaign. In 2019, the project shifted its focus from renewable energy to IT for young students at the Universidad de la Frontera. As of 2023, having reached its goal, the project has been accomplished.

**The Akarma - Clean Code Project.** Fostering a clean, sustainable systemic change and ensuring 'clean' processes, products and complex devices for future generations [<https://spanda.org/work/akarma/>].

Started in September 2012, the project aims to design, develop, implement, monitor, promote and enforce in the practice of business activities and in legal entities a global Clean Code standard that takes into account sustainability, respect for human and social rights, the environment and social justice, so to grant that along the whole supply chain only 'clean' actions, products or complex devices or process have been performed. The standard integrates and builds on advanced concepts of social responsibility, circular and green economy, cradle-to-cradle, resource efficiency, and smart design. Once the conceptual framework has defined the rules and principles, the activity is implemented in all Spanda projects.

**The Lila Project.** A virtual community-driven think-tank platform to co-create and implement transdisciplinary cultural and development policies [<https://spanda.org/work/lila/>].

The project began in 2013 and is currently in an advanced conceptualisation. We have official contact with several international development organisations (Oxfam Int. and Oxfam Mexico) and adjusted the overall Concept Note to feasibility. In 2016, we reached out to a software developer in Chennai (India) for the realisation of the platform. In 2020, we contacted further possible partners. We are exploring a potential partnership with an IT and VR platform developer and the research department of universities. New volunteers and funding are needed.

**The Meeting in the Cave Project (MitC).** *A time-site-specific operatic installation to foster culture as a driver for development, and the attainment of an awakened collective state of consciousness* [<https://projects.spanda.org/mitc/concept/>].

After drafting the project budget (2016), research and outreach to prospective partners and funders began, followed by the planning of auditions and casting (2017), as well as the selection of a suitable music composer, the writing of the libretto, stage concept, and marketing strategy (2018) and the warming-up communication campaign. A first Cast & Creative meeting, along with workshops and a preliminary rehearsal phase, took place in Rome (2019) and The Hague (2020-2021). The project is currently in an advanced stage, with significant engagement from MoMA and MoMA PS1 in New York as well as The Hague.

**The Sahlan Momo Foundation Project (SMF).** *An artist-endowed foundation for cultural philanthropy and awareness stewardship* [<https://sahlanmomo.org/>].

The SMF aims to implement and consolidate a new collective state of consciousness for the greater good. This involves creating, developing, and advancing cultural philanthropic initiatives that connect awareness, creativity, and culture with education, social change, systemic change, sustainability, and the environment. It seeks to create and execute educational activities and enterprises to share information that assists educators, artists, researchers, and scholars. The Foundation promotes young artists through exhibitions, loans, research projects, conferences, symposia, and publications for the creative and scholarly community. It offers prizes and residency opportunities in the creative industry, along with grants and programmes to explore questions about art and spirituality. The goal is to document, archive, and conserve the founder's artistic work through public online access to the Collection, the catalogue raisonné, and the repository of his writings. The in-kind restricted donation of the Founder to the Foundation (2019) included an extensive selection of his artworks, original papers and materials about his life and work, his library, archive, property, royalties, ephemera, and reputation. In 2021, we began working on the catalogue raisonné, applying for funding and curatorial assistance. As of 2024, the work is progressing with additional curatorial support.

**Publications.** The Spanda website [<https://spanda.org/>], the printed *Spanda Journal* [<https://spanda.org/library/journal/>] and the online *Spanda Monitor* [<https://spanda.org/library/educational-initiative/newsletter/>] are the official publications of the Foundation.

Although Spanda is not a publishing house, it publishes, under the imprint Spanda Publishing, occasional working papers as final reports of its projects, results, and reflections from ongoing research, as well as discussion papers, conference proceedings, and similar materials to disseminate insights into current issues and disclose new directions of thought.

The *Monitor* English-language series, targeted at international policymakers, diplomats, academics, social entrepreneurs, civil society representatives, journalists, and the general public, is available in print and online at the Spanda website.

Commercially published books, including the multimedia printed series of *Jubilo*, the *Musiké* projects, and the *Monitor*, are co-published with international commercial publishing houses or counterparts. In 2020, we launched a new online series of *Monitor* dedicated to advancing the *Meeting in the Cave* project. By 2024, the initial 2,000 subscribers on the Mailchimp platform had increased to 2,400, and a larger social Media endorsement on Instagram followed.

## BOARD OF TRUSTEES

The Spanda Foundation is governed by a Board of Trustees, currently consisting of:

Sahlan L. Momo – Chair

Paula de Clonnet – Treasurer

Jan P. Pronk – Advisor

## DEPLOYMENT OF VOLUNTEERS AND INTERNS

For FY 2024, the volunteer service is valued based on an average European wage of € 18.50 per hour, as provided by Eurostat. The total volunteer cost for 2024 amounts to € 5.100 and is recorded in both expenses and costs. The deployment of interns, along with that of Mr Chairman, is based on the daily registry log for the aforementioned average of € 18.50 per hour.

Since 2012, the capitalisation of the deployment of interns has been taken into consideration in the drafting of the Financial Statements. Eight Spanda's projects, spanning from 2016 to 2030, are included in the Financial Statements, and they are, by percentage, the following:

<i>The Jubilo Project</i>	0%
<i>The Musiké Project</i>	17%
<i>The Mantra Project</i>	0%
<i>The Akarma Project</i>	1%
<i>The Lila Project</i>	4%
<i>The MitC Project</i>	48%
<i>The SMF Project</i>	14%
<i>Publications</i>	16%

## FINANCIAL STATEMENT

### BUDGET 2025

All the financial figures are in EUR currency

For the 2025 FY the budget can be summarized as follows:

#### Income

Donations	40.000
Grants	30.000
Fundraising, events, other	30.000
Volunteers	25.000
	<b>125.000</b>

#### Expenses

General expenses	15.000
Project and other costs	110.000
	<b>125.000</b>

#### Result

**0**

Rijswijk, 31st March 2024

Chairman of the Board

S.L. Momo

## BALANCE SHEETS OF DECEMBER 2024, 2023, AND 2022

SPANDA FOUNDATION		BALANCE 2024	BALANCE 2023	BALANCE 2022
<b>ASSETS</b>				
Equipment	Office Equipment	212.834	212.056	210.730
	Equipment Depreciation	- 44.851	- 44.786	- 42.146
<b>Total Equipment</b>		<b>167.983</b>	<b>167.270</b>	<b>168.584</b>
Supplies:	Inventory	30.212	29.870	29.486
Current Assets:	Accounts Receivable	0	0	0
	Cash	3.425	2.890	3.205
<b>Total Current Assets</b>		<b>33.637</b>	<b>32.760</b>	<b>32.691</b>
<b>Total Projects</b>		<b>3.135.793</b>	<b>3.492.615</b>	<b>3.484.646</b>
Project Accumulated Amortisation		- 238.122	- 236.434	- 234.897
<b>Total Assets</b>		<b><u>3.099.291</u></b>	<b><u>3.456.211</u></b>	<b><u>3.451.024</u></b>
<b>LIABILITIES</b>				
Owner's Equity:	Unrestricted use	2.931.308	3.288.120	3.286.120
<b>Total Owners Equity</b>		<b>2.931.308</b>	<b>3.288.941</b>	<b>3.286.120</b>
Long term Liabilities:	Total Equipment	167.983	167.270	168.584
Current Liabilities:	Accounts/Notes Payable		0	0
<b>Total Liabilities</b>		<b>167.983</b>	<b>167.270</b>	<b>168.584</b>
<b>Total Liabilities and Owner's Equity</b>		<b><u>3.099.291</u></b>	<b><u>3.456.211</u></b>	<b><u>3.454.704</u></b>

## PROFIT AND LOSS ACCOUNTS OF 2024, 2023 AND 2022

SPANDA FOUNDATION	P&L 2024	P&L 2023	P&L 2022
Donations	3.800	5.300	4.500
In-kind Donations	0	0	320
Sales	190	280	210
Volunteer Service	3.269.820	3.264.720	3.256.520
Bank Interest	224	165	24
Other	0	0	0
<b>Total Revenues</b>	<b>3.274.034</b>	<b>3.270.465</b>	<b>3.261.574</b>
Volunteer Service	3.269.820	3.264.720	3.256.520
Postage	65	43	65
Tel./Fax/Email	0	0	0
Office Supplies	135	150	125
Utilities	420	256	90
Various	0	0	0
Travel	0	0	0
Insurance	900	900	900
Bank charges			0
Rent		0	0
Advertising & Promotion			
Event costs		0	0
Accountant fee		0	0
<b>Total Expenses</b>	<b>3.270.920</b>	<b>3.266.069</b>	<b>3.257.700</b>
<b>TOTAL RESULT</b>	<b>3.114</b>	<b>4.396</b>	<b>1.180</b>



## GENERAL NOTES — GENERAL PRINCIPLES OF ACCOUNTING

**GENERAL** — With effect from its year of establishment (2005), the Foundation implements the Dutch Guidelines for Small Organisations RJK (Richtlijnen voor de Kleine organisatie), the standard for international non-profit organisations C1.

### Principles for the valuation of assets and liabilities and the determination of results.

#### General

The valuation of assets and liabilities and the determination of the balance results are based on historical cost, except when otherwise specified in the following notes.

Income and expenses are allocated to the year to which they relate. Profits are registered at the Balance sheet date.

Losses incurred before the end of the financial year (FY) are registered at the date of the drafting of financial statements.

### Principles for the valuation of assets and liabilities

#### Tangible fixed assets

##### Equipment

Tangible fixed assets are recorded at acquisition value minus the accumulated depreciation based on their estimated lifespan. The current value of the equipment is the total from the previous year.

##### Equipment Depreciation

The total equipment depreciation is calculated as the sum of last year's depreciation, plus the current year's depreciation, multiplied by 30% (donation percentage), with the result added to the previous year's depreciation.

##### Total of Assets

The Equipment, plus Current Assets, plus Projects, minus Amortisation, form the Total Assets.

##### Balance of Assets - Investments

The balance at January 1<sup>st</sup> consists of the total investment of the previous year, plus the accumulated depreciation of the current year (20%).

##### Inventory/Stock Books, CDs, etc.

As of January 1, 2012, inventories are valued at 15% of the retail price of the publication.

##### Receivables

Upon initial recognition, the receivables are included at fair value and then valued at amortised cost. Fair value and amortised cost equal the face value. Any provision for doubtful accounts deemed necessary is deducted. These provisions are determined by individual assessment of the receivables.

##### Intangible unidentified assets (Projects)

Intangible unidentified assets are included based on the cost of volunteer hours spent on them, calculated for an estimated fifteen years (2015-2030) lifespan for the projects and amortised annually with no diminishing value (according to IFRS for the evaluation of intangible unidentified assets - cultural assets). Any increase or decrease in the number of interns employed on the projects will be added or subtracted from the initial depreciation estimate annually and will be treated as project investment or de-investment, respectively. It is the responsibility of the board of the Foundation to announce the termination of a project if it occurs before 2030 and to amortise it to the year of termination for the total amount until there is zero diminishing value.

##### Liabilities

Upon initial recognition, the liabilities are included in fair value and then valued at amortised costs. The fair value and amortised costs equal the face value. That means the total value of assets minus the total of equipment.

### Principles for the determination of results — Benefit

#### The benefits include the revenues net of discounts.

Among the benefits are revenues from donations, gifts, bank interest, fundraising and publication.

### **Depreciation**

Depreciation/Amortisation is capitalised based on the acquisition values, the diminishing value and the estimated life span of the related assets.

- Office equipment (5 years) 20%
- Hardware (5 years) 20%
- Projects (15 years) 6,5%

The project's accumulated amortisation is capitalised, keeping the percentage constant over the years.

### **Volunteer Service — Deducted from Total Revenue**

Calculated according to the **total** volunteer service value of the last year, plus the value of the current volunteer service.

### **Taxes**

The Foundation is exempt from any tax.

NOTES TO THE BALANCE SHEET	2024	2023	2022
<b>ASSETS</b>			
<b>Equipment</b>			
<u>Balance January 1st</u>			
Investment	12.300	13.200	14.500
Accumulated depreciation	23.687	22.654	21.980
Total Equipment	- 7.987	- 7.154	- 6.970
Investments/Year	0	0	0
Depreciation/Year	0	0	0
 <u>Balance December 31st</u>			
Investments	200.130	198.357	185.839
Accumulated depreciation	- 32.147	- 31.087	- 29.345
<b>Total Equipment</b>	<b>167.983</b>	<b>167.270</b>	<b>156.494</b>
 <b>Inventory</b>	<b>32.649</b>	<b>31.460</b>	<b>34.932</b>
 <b>Projects</b>			
Akarma (1%)	31.358	69.852	69.692
Jubilo (0%)	0	0	104.539
Lila (4%)	125.432	174.631	174.242
Mantra (0%)	0	0	34.856
Meeting in the Cave (MitC) (48%)	1.505.180	1.676.456	1.672.630
Musiké (17%)	533.085	558.814	418.160
Publications (16%)	501.727	523.896	522.672
SMF (14%)	439.011	488.966	487.855
<b>Total Projects</b>	<b>3.135.793</b>	<b>3.492.615</b>	<b>3.484.646</b>
Amortisation Projects	- 238.122	- 236.434	- 234.897
 <b>Receivables</b>			
Bank interest	0	0	0
<b>Total Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>
 <b>Cash</b>			
Bank No. 46.82.65.236	988	1.320	9.849
<b>Total Cash</b>	<b>988</b>	<b>1.320</b>	<b>9.849</b>
 <b>TOTAL ASSETS</b>	<b><u>3.099.291</u></b>	<b><u>3.456.211</u></b>	<b><u>3.451.024</u></b>

<b>EQUITY</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
Equity January 1 <sup>st</sup>	<b>3.456.211</b>	<b>3.451.624</b>	<b>3.426.608</b>
Year result	3.114	4.396	1.180
Projects Value	-360.034	191	23.970
<b>Equity December 31st</b>	<b>3.099.291</b>	<b>3.456.211</b>	<b>3.451.758</b>
 <b>Total Equipment</b>	 <b>167.983</b>	 <b>167.270</b>	 <b>156.494</b>
 <b>ACCOUNTS/NOTES PAYABLE</b>			
Rent	0	0	0
Telephone and Printing	0	0	0
Credit Card	0	0	0
 <b>Current liabilities</b>	 <b>0</b>	 <b>0</b>	 <b>0</b>
 <b>TOTAL LIABILITIES AND EQUITIES</b>	 <b><u>3.099.291</u></b>	 <b><u>3.456.211</u></b>	 <b><u>3.451.758</u></b>

— The unrestricted equity will be used by the Foundation to reach the goals according to the strategic plan.

## CONTINGENT ASSETS AND LIABILITIES

### RENTAL AGREEMENT

As of 1 January 2021, our donor, Mr A. Argentini, offered his attic apartment in Rijswijk as annual free use for the Foundation.

### NOTES TO THE PROFIT AND LOSS ACCOUNT

#### PERSONNEL COST

As of 2014, the Foundation has not employed any staff. Volunteers and Interns have carried on all the work. The volunteer capital cost was calculated based on the Eurostat valuation of the hourly average wage.

Various costs, including miscellaneous, printing costs, electricity and energy costs, supplies, and other costs, were incorporated in the 'bank cost' account.

#### EQUIPMENT DONATION

The Equipment increase from 2022 to 2023 is due to the purchase of a second-hand computer.

Regarding donations, the criteria are defined as follows:

- Diminish 30% of equipment donations.
- Antique and vintage equipment do not suffer depreciation.
- The Balance of Equipment was calculated as: 2022 + 2023.
- The Depreciation of Equipment was calculated as: 2022 + 2023 – 30% (equipment that suffered depreciation).

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END OF THE ANNUAL & FINANCIAL REPORT FY 2024.